

LOAN AMOUNT REQUESTED: The Master Promissory Note does not ask for a requested loan amount. You must indicate the amount and type of loan (Subsidized and/or Unsubsidized) on the Student Loan Application Request Form.

DISBURSEMENT PROCEDURES:

All loans are disbursed in two installments, with the second installment disbursed after the midpoint of the loan period.

If your loan period is for the whole academic year, your loan funds will be available one month after the start of each semester.

If your loan period is for only one semester, your first check will be available one month after start of the semester; second check – mid-semester.

MAILING ADDRESS:

Your permanent address on file with the CWC Registrar will be used for all correspondence regarding your loan. **BE SURE THAT IT IS CORRECT.** If you are not currently residing at that address, have your mail forwarded or complete a Change of Address Form in the CWC Registration and Records Office.

LOAN CANCELLATION:

At any time, prior to disbursement of the loan, you may cancel all or part of the loan by notifying the CWC Financial Aid Office. No origination fee, guarantee fee, or interest will be charged on the amount of the loan that is canceled.

At any time within 120 days of disbursement, you may pay back all or part of the loan. The loan fees will be reduced or eliminated in proportion to the amount returned.